

CITY OF PROSPECT, KENTUCKY
ORDINANCE NO. 650, SERIES 2025

AN ORDINANCE AMENDING THE BUDGET FOR THE MUNICIPAL ROAD AID FUND
OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024
AND ENDING JUNE 30, 2025

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the Municipal Road Aid Fund of the City of Prospect for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025, shall be amended as follows:

ESTIMATED BALANCE BY JULY 1, 2024	[\$254,364]	<u>\$254,561</u>
ESTIMATED INCREASES TO FUND	\$112,800	\$112,800
TOTAL AVAILABLE FOR APPROPRIATION	[\$367,164]	<u>\$367,361</u>
ESTIMATED EXPENDITURES (paving, snow removal, sidewalks)	[\$150,000]	<u>\$210,000</u>
ESTIMATED ENDING BALANCE JUNE 30, 2025	[\$271,164]	<u>\$157,361</u>


SECTION 2: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

First Reading this 14th day of April 2025.

Passed on Second Reading this 21st day of April 2025.

By a vote of 6 aye and 0 nays of the City Council.

APPROVED:


Douglass Farnsley
Mayor

ATTEST:


John S. Carter
City Clerk