

**CITY OF PROSPECT  
ORDINANCE NO. 625, SERIES 2023**

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE GENERAL FUND OF THE CITY OF  
PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

**BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:**

**SECTION 1:** The Budget for the General Fund of the City of Prospect for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024 shall be as follows:

**REVENUES**

Ad Valorem Property Tax	\$1,830,000
Insurance Premium Tax	\$1,435,000
Other revenues	\$419,150
Rollover of municipal road aid	\$175,000
Transfer from existing reserves	\$15,446
<b><u>TOTAL REVENUES</u></b>	<b>\$3,874,596</b>

**EXPENDITURES**

City Administration	\$857,274
Capital Outlay	\$9,250
Community Development	\$44,650
<b><u>Total Administration</u></b>	<b>\$911,174</b>

Police Department	\$1,042,399
Capital Outlay	\$28,500
<b><u>Total Police</u></b>	<b>\$1,070,899</b>

Public Works	\$569,108
Solid Waste	\$959,000
Landscape Maintenance	\$275,500
Parks & Tree Management	\$88,915
<b><u>Total Public Works</u></b>	<b>\$1,892,523</b>

<b><u>TOTAL EXPENDITURES</u></b>	<b>\$3,874,596</b>
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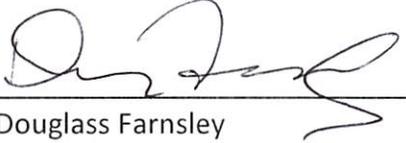
**SECTION 2:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 15th day of May, 2023

Passed on Second Reading this 20<sup>th</sup> day of June, 2023

By a vote of 3 aye and 2 nay of the City Council.

APPROVED:



Douglass Farnsley  
Mayor

ATTEST:



John S. Carter  
City Clerk