

CITY OF PROSPECT, KENTUCKY  
ORDINANCE NO. 636, SERIES 2024

**AN ORDINANCE AMENDING THE BUDGET FOR THE GENERAL FUND OF THE CITY OF PROSPECT  
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

**BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:**

**SECTION 1:** The Budget for the General Fund of the City of Prospect for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024 shall be amended as follows:

**REVENUE**

INCOME SOURCE	ORIGINAL BUDGET Ord. No. 630, Series 2023	AMENDED BUDGET	CHANGE
Ad Valorem Property Tax	\$1,830,000	\$1,830,000	\$0
Insurance Premium Tax	\$1,435,000	\$1,435,000	\$0
Other revenues	\$390,350	\$390,350	\$0
Rollover of municipal road aid	\$175,000	\$175,000	\$0
<b>TOTAL REVENUES</b>	<b>\$3,830,350</b>	<b>\$3,830,350</b>	<b>\$0</b>

**EXPENDITURES**

	ORIGINAL BUDGET Ord. No. 630, Series 2023	AMENDED BUDGET	CHANGE
City Administration	<del>[\$904,747]</del>	<u>\$872,648</u>	<b>-\$32,099</b>
Capital Outlay	<del>[\$9,250]</del>	<u>\$44,050</u>	<b>+\$34,800</b>
Community Development	<del>[\$49,650]</del>	<u>\$49,205</u>	<b>-445</b>
<b>Total Administration</b>	<b><del>[\$963,647]</del></b>	<b><u>\$965,903</u></b>	<b>+\$2,256</b>

	ORIGINAL BUDGET Ord. No. 630, Series 2023	AMENDED BUDGET	CHANGE
Police Department	\$1,055,044	<u>\$1,025,318</u>	-29,726
Capital Outlay	<del>[\$28,500]</del>	<u>\$94,154</u>	<b>+\$65,654</b>
<b>Total Police</b>	<b><del>[\$1,083,544]</del></b>	<b><u>\$1,119,472</u></b>	<b>+\$35,928</b>

	ORIGINAL BUDGET Ord. No. 630, Series 2023	AMENDED BUDGET	CHANGE
Public Works	\$574,404	\$564,460	<b>-\$9,944</b>
Solid Waste	\$788,700	\$788,775	<b>+\$75</b>
Landscape Maintenance	<del>[\$275,500]</del>	<u>\$289,794</u>	<b>+\$14,294</b>
Parks & Tree Management	<del>[\$71,915]</del>	<u>\$71,132</u>	<b>-\$783</b>
<b>Total Public Works</b>	<b><del>[\$1,710,519]</del></b>	<b><u>\$1,714,161</u></b>	<b>+\$3,642</b>

	ORIGINAL BUDGET Ord. No. 630, Series 2023	AMENDED BUDGET	CHANGE
<b>TOTAL EXPENDITURES</b>	<b><u>[\$3,757,710]</u></b>	<b><u>\$3,799,536</u></b>	<b><u>+\$41,826</u></b>
<b><u>UNAPPROPRIATED SURPLUS</u></b>	<b><u>[\$72,640]</u></b>	<b><u>\$30,814</u></b>	<b><u>-41,826</u></b>
<b><u>PROJECTED ENDING BALANCE - JUNE 30, 2024</u></b>		<b><u>[\$72,640]</u></b>	<b><u>\$41,826</u></b>

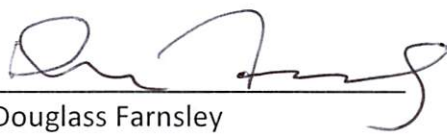
**SECTION 2:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 20<sup>th</sup> day of May 2024


Second Reading this 30<sup>th</sup> day of May 2024

Passed by a vote of 6 aye and 0 nays of the City Council

APPROVED:

  
Douglass Farnsley  
Mayor

ATTEST:

  
John S. Carter  
City Clerk