

**CITY OF PROSPECT  
ORDINANCE NO. 639, SERIES 2024**

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE GENERAL FUND OF THE CITY OF  
PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

**BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:**

**SECTION 1:** The Budget for the General Fund of the City of Prospect for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025 shall be as follows:

**REVENUES**

Ad Valorem Property Tax	\$1,920,000
Insurance Premium Tax	\$1,615,000
Other revenues	\$399,785
Transfer of municipal road aid	\$150,000
Appropriation from existing surplus	\$48,707
<b><u>TOTAL REVENUES</u></b>	<b>\$4,133,492</b>

**EXPENDITURES**

City Administration	\$970,392
Community Development	\$35,800
<b><u>Total Administration</u></b>	<b>\$1,006,192</b>

Police Department	\$1,237,487
<b><u>Total Police</u></b>	<b>\$1,237,487</b>

Public Works	\$647,274
Solid Waste	\$869,200
Landscape Maintenance	\$275,500
Parks & Tree Management	\$97,839
<b><u>Total Public Works</u></b>	<b>\$1,889,813</b>

<b><u>TOTAL EXPENDITURES</u></b>	<b>\$4,133,492</b>
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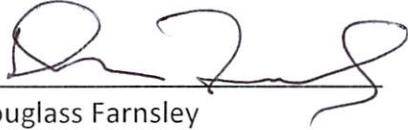
**SECTION 2:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 20th day of May, 2024

Passed on Second Reading this 17th day of June, 2024

By a vote of 5 aye and 1 nay of the City Council.

APPROVED:



Douglass Farnsley  
Mayor

ATTEST:



John S. Carter  
City Clerk