

CITY OF PROSPECT, KENTUCKY
ORDINANCE NO. 640, SERIES 2024

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE MUNICIPAL ROAD AID FUND
OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024
AND ENDING JUNE 30, 2025**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the Municipal Road Aid Fund of the City of Prospect for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025, shall be as follows:

ESTIMATED BALANCE BY JULY 1, 2024	\$254,364
ESTIMATED INCREASES TO FUND	<u>\$112,800</u>
TOTAL AVAILABLE FOR APPROPRIATION	\$367,164
ESTIMATED EXPENDITURES (paving, snow removal, sidewalks)	<u>\$150,000</u>
ESTIMATED ENDING BALANCE JUNE 30, 2025	\$217,164

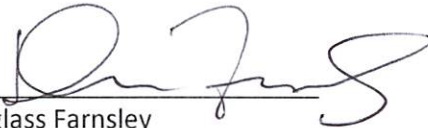
SECTION 2: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

First Reading this 20th day of May 2024.

Passed on Second Reading this 17th day of June 2024

By a vote of 6 aye and 0 nays of the City Council.

APPROVED:



Douglass Farnsley
Mayor

ATTEST:



John S. Carter
City Clerk