

CITY OF PROSPECT, KENTUCKY
ORDINANCE NO. 641, SERIES 2024

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE CAPITAL PROJECT FUND OF THE CITY OF
PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the Capital Project Fund of the City of Prospect for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025, shall be as follows:

ESTIMATED BALANCE AS OF JULY 1, 2024	\$110,562
ANNUAL FUNDING PER ORD. 628, 2023	<u>\$122,544</u>
TOTAL AVAILABLE FOR APPROPRIATION	\$233,106
ESTIMATED EXPENDITURES	<u>\$110,562</u>
ESTIMATED ENDING BALANCE JUNE 30, 2025	\$122,544

SECTION 2: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

CAPITAL PROJECTS

DESCRIPTION OF PROJECT	AMOUNT OF APPROPRIATED FUNDS
Harrod Park Creek Bridge – Project No. 2023-1	\$180,000

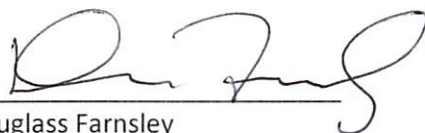
SECTION 4: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

First Reading this 20th day of May 2024.

Passed on Second Reading this 17th day of June 2024

By a vote of 6 aye and 0 nays of the City Council.

APPROVED:



Douglass Farnsley
Mayor

ATTEST:



John S. Carter
City Clerk