

CITY OF PROSPECT, KENTUCKY  
ORDINANCE NO. 642, SERIES 2024

**AN ORDINANCE AMENDING THE BUDGET FOR THE GENERAL FUND OF THE CITY OF PROSPECT  
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

**BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:**

**SECTION 1:** The Budget for the General Fund of the City of Prospect for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024 shall be amended as follows:

**REVENUE**

INCOME SOURCE	ORIGINAL BUDGET Ord. No. 636, Series 2024	AMENDED BUDGET	CHANGE
Ad Valorem Property Tax	[\$1,830,000]	\$1,856,000	+\$26,000
Insurance Premium Tax	[\$1,435,000]	\$1,615,000	+\$180,000
Other revenues	[\$390,350]	\$432,000	+\$41,650
Rollover of municipal road aid	[\$175,000]	\$125,000	-\$50,000
<b>TOTAL REVENUES</b>	<b>[\$3,830,350]</b>	<b>\$4,028,000</b>	<b>+\$197,350</b>

**EXPENDITURES**

	ORIGINAL BUDGET Ord. No. 636, Series 2024	AMENDED BUDGET	CHANGE
City Administration	\$872,648	\$872,648	\$0
Capital Outlay	\$44,050	\$44,050	\$0
Community Development	\$49,205	\$49,205	\$0
<b>Total Administration</b>	<b>\$965,903</b>	<b>\$965,903</b>	<b>\$0</b>

	ORIGINAL BUDGET Ord. No. 636, Series 2024	AMENDED BUDGET	CHANGE
Police Department	\$1,025,318	\$1,025,318	\$0
Capital Outlay	\$94,154	\$94,154	\$0
<b>Total Police</b>	<b>\$1,119,472</b>	<b>\$1,119,472</b>	<b>\$0</b>

	ORIGINAL BUDGET Ord. No. 636, Series 2024	AMENDED BUDGET	CHANGE
Public Works	\$564,460	\$564,460	\$0
Solid Waste	\$788,775	\$788,775	\$0
Landscape Maintenance	\$289,794	\$289,794	\$0
Parks & Tree Management	[\$71,132]	\$155,000	+\$83,868
<b>Total Public Works</b>	<b>[\$1,714,161]</b>	<b>\$1,798,029</b>	<b>+\$83,868</b>

	ORIGINAL BUDGET Ord. No. 636, Series 2024	AMENDED BUDGET	CHANGE
<b>TOTAL EXPENDITURES</b>	<b><u>[\$3,799,536]</u></b>	<b><u>\$3,883,404</u></b>	<b><u>+\$83,868</u></b>
<b><u>UNAPPROPRIATED SURPLUS</u></b>	<b><u>[\$30,814]</u></b>	<b><u>\$144,596</u></b>	<b><u>+113,782</u></b>
<b><u>PROJECTED ENDING BALANCE - JUNE 30, 2024</u></b>		<b><u>[\$30,814]</u></b>	<b><u>\$144,596</u></b>

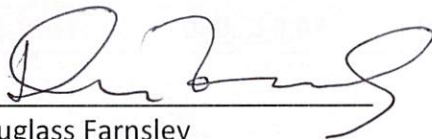
**SECTION 2:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 14<sup>th</sup> day of June 2024

Second Reading this 17<sup>th</sup> day of June 2024


Passed by a vote of 6 aye and 0 nays of the City Council.

APPROVED:



Douglass Farnsley  
Mayor

ATTEST:



John S. Carter  
City Clerk