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ACCOUNTANT'S COMPILATION REPORT

City Of Prospect

Management is responsible for the accompanying financial statements of City of Prospect, which comprise the Statement of Net Position – Cash Basis – General Fund as of February 28, 2022 and the related Statements of Revenues and Expenditures – Actual And Budget – Cash Basis for the one month and eight months then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statements of change in net position ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, net position, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to City of Prospect.

Kelly King & Co.

Kelly King & Co.
Crestwood, Kentucky
March 18, 2022

City Of Prospect
Statement Of Net Position - Cash Basis
February 28, 2022

ASSETS

ASSETS

CURRENT ASSETS

| | |
|-------------------------------------|--------------|
| 1020 Petty Cash | \$ 224.53 |
| 1025 Petty Cash Police | 300.00 |
| 1035 Checking Account-Republic Bank | - |
| 1040 Tax-Republic Bank | 3,130,157.04 |
| 1080 ICS-Republic Bank | 1,049,642.82 |
| 1320 Prepaid Expenses | - |
| 2075 Payroll Taxes Receivable | 255.68 |

TOTAL CURRENT ASSETS 4,180,580.07

NONCURRENT ASSETS

| | |
|----------------------|-------------------|
| 1600 RESTRICTED CASH | <u>144,615.90</u> |
|----------------------|-------------------|

TOTAL ASSETS \$ 4,325,195.97

LIABILITIES AND NET POSITION

LIABILITIES

CURRENT LIABILITIES

| | |
|------------------------|---------------------|
| 2120 Clean Up Deposits | \$ <u>10,300.00</u> |
|------------------------|---------------------|

TOTAL LIABILITIES 10,300.00

NET POSITION

RESTRICTED FUNDS

| | |
|---|-----------|
| Municipal Road Aid - Prior Year | 74,722.54 |
| Municipal Road Aid - Net Activity Current Year | 64,609.19 |
| Reforestation - MSD Allocated Funds - Prior Year | 2.78 |
| Reforestation - MSD Allocated Funds - Net Activity Current Year | - |
| Parks - MSD Allocated Funds - Prior Year | 621.39 |
| Parks - MSD Allocated Funds - Net Activity Current Year | - |
| Parks Restricted Funds - Prior Year | 4,660.00 |
| Parks Restricted Funds - Current Year | - |
| Canoe Launch - Parks Funds - Prior Year | - |
| Canoe Launch - Parks Funds - Current Year | - |

TOTAL RESTRICTED FUNDS 144,615.90

UNRESTRICTED FUNDS 4,170,280.07

TOTAL NET POSITION 4,314,895.97

TOTAL LIABILITIES AND NET POSITION \$ 4,325,195.97

See accountant's compilation report.

City Of Prospect
Statement Of Revenues And Expenditures
Actual And Budget - Cash Basis
For The One Month and Eight Months Ended February 28, 2022

| | 1 Month Ended February 28, 2022 | 8 Months Ended February 28, 2022 | Budget Remaining | Total Budget |
|--------------------------------------|------------------------------------|-------------------------------------|---------------------|---------------------|
| REVENUES | | | | |
| 4101 Property Taxes | \$ 11,478.56 | \$ 1,849,981.66 | (34,981.66) | \$ 1,815,000.00 |
| 4102 Insurance premium tax | 263,048.71 | 964,524.60 | 335,475.40 | 1,300,000.00 |
| 4103 Bank Deposit Tax | - | 94,075.46 | (14,075.46) | 80,000.00 |
| 4104 Utilities Tax | - | 7,347.82 | 4,652.18 | 12,000.00 |
| 4105 Cable TV Franchise fees | - | - | 50,000.00 | 50,000.00 |
| 4201 KLEFPF Grant | 2,669.03 | 20,981.81 | 10,668.19 | 31,650.00 |
| 4202 HB413 | - | 6,869.28 | 3,130.72 | 10,000.00 |
| 4301 Business Licenses | 2,800.00 | 8,850.00 | 150.00 | 9,000.00 |
| 4302 ABC Licenses | - | 1,400.50 | 2,599.50 | 4,000.00 |
| 4303 Permits | 4,952.48 | 25,024.24 | (12,524.24) | 12,500.00 |
| 4401 Interest Income | 63.15 | 545.42 | 454.58 | 1,000.00 |
| 4402 Community Events Contributions | - | - | - | - |
| 4403 Library Income | - | 2,053.89 | (1,053.89) | 1,000.00 |
| 4404 Parks contributions | - | 900.00 | 100.00 | 1,000.00 |
| 4405 Tax Records Requests | - | 1,820.00 | 680.00 | 2,500.00 |
| 4406 Police Fingerprinting & Reports | - | 1,005.00 | 495.00 | 1,500.00 |
| 4407 Miscellaneous Revenue | 546.32 | 691,854.34 | (383,854.34) | 308,000.00 |
| TOTAL REVENUES | 285,558.25 | 3,677,234.02 | (38,084.02) | 3,639,150.00 |
| GENERAL GOVERNMENT | | | | |
| 511 Salaries & Benefits | | | | |
| 5111 Salaries-Administrative | 13,862.11 | 127,069.39 | 56,160.95 | 183,230.34 |
| 5112 FICA-Administrative | 1,072.01 | 9,654.13 | 4,362.99 | 14,017.12 |
| 5114 CERS-Administrative | 2,797.21 | 23,191.20 | 13,172.48 | 36,363.68 |
| 5115 Health Insurance-Administrative | 1,214.51 | 9,836.78 | 6,581.92 | 16,418.70 |
| 5116 HSA/HRA - Admin | - | 2,500.00 | - | 2,500.00 |
| 5117 Administrative fees - Admin | 11.00 | 144.37 | 55.63 | 200.00 |
| 5118 Life Insurance | 114.02 | 912.16 | 456.08 | 1,368.24 |
| 5119 Salaries - Legislative & Admin | 600.00 | 4,800.00 | 2,400.00 | 7,200.00 |
| 5120 FICA - Legislative | 49.50 | 396.00 | 154.80 | 550.80 |
| 5121 Workers Comp Ins - Admin | - | 6,319.98 | 3,180.02 | 9,500.00 |
| SALARIES AND BENEFITS | 19,720.36 | 184,824.01 | 86,524.87 | 271,348.88 |
| 521 Employee Development | | | | |
| 5211 Membership fees & dues | 100.00 | 160.00 | 190.00 | 350.00 |
| 5212 Registration fees & tuition | - | 350.00 | 400.00 | 750.00 |
| 5213 Lodging | - | - | 200.00 | 200.00 |
| 5214 Per Diem (meals) | - | - | 150.00 | 150.00 |
| 5215 Mileage & parking | - | - | 150.00 | 150.00 |
| 5217 Legislative development | - | - | 1,500.00 | 1,500.00 |
| EMPLOYEE DEVELOPMENT | 100.00 | 510.00 | 2,590.00 | 3,100.00 |
| 531 Supplies | | | | |
| 5311 Uniforms | - | 169.99 | 430.01 | 600.00 |
| 5312 Office Supplies | 235.81 | 2,607.01 | 892.99 | 3,500.00 |
| 5313 Postage | 58.00 | 832.29 | 1,667.71 | 2,500.00 |
| SUPPLIES | 293.81 | 3,609.29 | 2,990.71 | 6,600.00 |

See accountant's compilation report.

City Of Prospect
Statement Of Revenues And Expenditures
Actual And Budget - Cash Basis
For The One Month and Eight Months Ended February 28, 2022

| | 1 Month Ended February 28, 2022 | 8 Months Ended February 28, 2022 | Budget Remaining | Total Budget |
|---|------------------------------------|-------------------------------------|---------------------|-------------------|
| 541 Information & Communication | | | | |
| 5411 Bulk mail permit, newsletter & other City mailings | 180.15 | 445.15 | 304.85 | 750.00 |
| 5412 Organization Dues | 1,927.00 | 1,927.00 | 573.00 | 2,500.00 |
| 5413 Subscriptions | 134.40 | 134.40 | (34.40) | 100.00 |
| 5414 Legal Advertising | - | 2,507.82 | 1,992.18 | 4,500.00 |
| 5415 Website Hosting | - | 116.56 | (116.56) | - |
| 5416 QuickBooks Subscription | 50.00 | 380.00 | 120.00 | 500.00 |
| 5417 AmLegal Hosting (code & minutes) | 450.00 | 450.00 | 225.00 | 675.00 |
| 5418 Sympathy/Get Well/Appreciation | - | - | 200.00 | 200.00 |
| 5419 Signs & Plaques | - | - | 300.00 | 300.00 |
| 5420 Other Software | - | - | - | - |
| 8511 Library | - | 10,416.49 | 8,833.51 | 19,250.00 |
| INFORMATION & COMMUNICATION | 2,741.55 | 16,377.42 | 12,397.58 | 28,775.00 |
| 811 Community Development | | | | |
| 8111 Community Development Projects | - | - | - | - |
| 8112 Community Celebrations | - | 10,859.93 | 14,140.07 | 25,000.00 |
| 8113 Arborfest | - | 3,522.00 | (1,872.00) | 1,650.00 |
| COMMUNITY DEVELOPMENT | - | 14,381.93 | 12,268.07 | 26,650.00 |
| 551 Capital Outlay | | | | |
| 5511 Office Equipment | 175.87 | 270.75 | 1,229.25 | 1,500.00 |
| 5512 Furnishings | - | - | 250.00 | 250.00 |
| 5513 Computer Hardware | - | - | - | - |
| 5514 City Infrastructure | - | - | - | - |
| CAPITAL OUTLAY | 175.87 | 270.75 | 1,479.25 | 1,750.00 |
| 561 Contingency | | | | |
| 5611 Mayor's Discretionary Fund | - | 376.99 | 4,623.01 | 5,000.00 |
| 5612 Emergency Contingency Fund | 100.00 | 349.13 | 9,650.87 | 10,000.00 |
| CONTINGENCY | 100.00 | 726.12 | 14,273.88 | 15,000.00 |
| 571 Professional Services | | | | |
| 5711 IT Services | 4,074.19 | 14,629.34 | 5,370.66 | 20,000.00 |
| 5712 Contract Bookkeeping | 997.73 | 8,276.84 | 7,223.16 | 15,500.00 |
| 5713 Audit | - | 30,000.00 | (10,000.00) | 20,000.00 |
| 5714 Engineering, Surveying, Architectural | 47,371.07 | 106,791.16 | (24,291.16) | 82,500.00 |
| 5715 Court reporter/transcription | - | - | - | - |
| 5716 Bank Charges | 603.87 | 5,222.40 | 4,777.60 | 10,000.00 |
| 5717 PVA Assessment | - | 40,784.83 | 215.17 | 41,000.00 |
| 5718 Liens & Releases | - | - | 600.00 | 600.00 |
| 5719 Codification (incl. minutes) | - | 227.75 | 1,272.25 | 1,500.00 |
| 5720 Digital Technology | - | 12,177.00 | 323.00 | 12,500.00 |
| 5721 Copier service | 515.37 | 4,769.45 | 730.55 | 5,500.00 |
| PROFESSIONAL SERVICES | 53,562.23 | 222,878.77 | (13,778.77) | 209,100.00 |
| 572 Legal Services | | | | |
| 5722 City Attorney (retainer) | 2,500.00 | 20,000.00 | 10,000.00 | 30,000.00 |
| 5723 LDG Litigation | 7,827.50 | 57,393.29 | 42,606.71 | 100,000.00 |
| 5724 Other Legal Services | - | 7,246.74 | (4,746.74) | 2,500.00 |
| LEGAL SERVICES | 10,327.50 | 84,640.03 | 47,859.97 | 132,500.00 |

See accountant's compilation report.

City Of Prospect
Statement Of Revenues And Expenditures
Actual And Budget - Cash Basis
For The One Month and Eight Months Ended February 28, 2022

| | 1 Month Ended February 28, 2022 | 8 Months Ended February 28, 2022 | Budget Remaining | Total Budget |
|--|--|---|-----------------------------|-------------------------|
| 581 Utilities | | | | |
| 5811 LG & E | 12,359.93 | 94,913.45 | 55,086.55 | 150,000.00 |
| 5811a City Hall Electric | 1,344.44 | 9,177.32 | 8,822.68 | 18,000.00 |
| 5812 Louisville Water Company | 1,185.97 | 18,885.06 | 2,114.94 | 21,000.00 |
| 5812a City Hall Water & Sewer | 580.51 | 2,326.99 | 1,373.01 | 3,700.00 |
| 5813 Telephone - Local & LD | 396.43 | 3,178.43 | (1,928.43) | 1,250.00 |
| 5814 Internet Service | 295.00 | 2,360.00 | 1,240.00 | 3,600.00 |
| UTILITIES | 16,162.28 | 130,841.25 | 66,708.75 | 197,550.00 |
| 591 Insurance | | | | |
| 5911 Liability | - | 661.76 | 40,338.24 | 41,000.00 |
| 5912 Property | 1,709.23 | 1,709.23 | 3,290.77 | 5,000.00 |
| 5913 Cyber/Crime Liability | - | - | 2,500.00 | 2,500.00 |
| 5914 Unemployment Trust Fund | - | - | - | - |
| 5915 Administrative Fees | - | 51.12 | 98.88 | 150.00 |
| 5916 Employee Bonds | - | 3,049.76 | 950.24 | 4,000.00 |
| INSURANCE | 1,709.23 | 5,471.87 | 47,178.13 | 52,650.00 |
| TOTAL GENERAL GOVERNMENT EXPENDITURES | 104,892.83 | 664,531.44 | 280,492.44 | 945,023.88 |

City Of Prospect
Statement Of Revenues And Expenditures
Actual And Budget - Cash Basis
For The One Month and Eight Months Ended February 28, 2022

| | 1 Month Ended February 28, 2022 | 8 Months Ended February 28, 2022 | Budget Remaining | Total Budget |
|---|------------------------------------|-------------------------------------|---------------------|-------------------|
| POLICE DEPARTMENT | | | | |
| 611 Salaries & Benefits - Police | | | | |
| 6111 Salaries - Police | 49,937.15 | 435,467.93 | 266,688.35 | 702,156.28 |
| 6112 FICA - Police | 4,082.92 | 34,334.05 | 19,380.91 | 53,714.96 |
| 6113 Overtime | 446.07 | 903.57 | 4,096.43 | 5,000.00 |
| 6114 CERS- Police | 4,828.94 | 40,489.75 | 22,286.54 | 62,776.29 |
| 6115 Health Insurance - Police | 1,629.17 | 13,308.27 | 6,111.93 | 19,420.20 |
| 6116 HSA/HRA - Police | - | 15,150.00 | (1,900.00) | 13,250.00 |
| 6117 Administrative fees - Police | 49.50 | 407.50 | 242.50 | 650.00 |
| 6118 Life Insurance - Police | 136.20 | 1,160.32 | 686.24 | 1,846.56 |
| 6119 KLEFPF Pay | 2,335.69 | 20,653.54 | 10,996.46 | 31,650.00 |
| 6120 Workers Comp Ins - Police | - | 35,500.00 | 1,500.00 | 37,000.00 |
| SALARIES & BENEFITS - POLICE | 63,445.64 | 597,374.93 | 330,089.36 | 927,464.29 |
| 621 Employee Development - Police | | | | |
| 6213 Tuition/Class Fees | - | 193.20 | 206.80 | 400.00 |
| 6214 Training Materials & Supplies | - | 778.46 | (28.46) | 750.00 |
| 6215 Per Diem (meals) | - | 468.00 | 632.00 | 1,100.00 |
| 6216 Travel Expenses | - | 1,603.05 | 896.95 | 2,500.00 |
| EMPLOYEE DEVELOPMENT - POLICE | - | 3,042.71 | 1,707.29 | 4,750.00 |
| 631 Supplies - Police | | | | |
| 6311 Office Supplies Police | 225.67 | 1,157.24 | 842.76 | 2,000.00 |
| 6312 COP Materials | - | 1,557.54 | 442.46 | 2,000.00 |
| 6313 Uniform Allowance | 97.86 | 1,560.66 | 4,439.34 | 6,000.00 |
| 6314 Police Supplies | 624.00 | 2,011.58 | 1,288.42 | 3,300.00 |
| SUPPLIES - POLICE | 947.53 | 6,287.02 | 7,012.98 | 13,300.00 |
| 641 Professional Services - Police | | | | |
| 6411 IT Services | 30.00 | 777.38 | 3,722.62 | 4,500.00 |
| PROFESSIONAL SERVICES - POLICE | 30.00 | 777.38 | 3,722.62 | 4,500.00 |
| 651 Maintenance - Police | | | | |
| 6511 Equipment Maintenance | 202.25 | 1,695.52 | 3,104.48 | 4,800.00 |
| 6512 Facilities Maintenance - Police | 70.83 | 1,231.37 | 3,768.63 | 5,000.00 |
| 6513 Police Telephone | - | - | - | - |
| 6514 Mobile Phone | 241.33 | 2,211.24 | 2,288.76 | 4,500.00 |
| 6515 Police Vehicle Maintenance | 880.82 | 12,398.55 | 7,601.45 | 20,000.00 |
| 6516 Motor Fuels | 3,120.63 | 23,410.30 | 8,589.70 | 32,000.00 |
| MAINTENANCE - POLICE | 4,515.86 | 40,946.98 | 25,353.02 | 66,300.00 |
| 661 Capital Outlay - Police | | | | |
| 6611 Police Equipment | - | 1,104.92 | 17,895.08 | 19,000.00 |
| 6612 New Police Vehicles | - | 29,349.84 | 5,650.16 | 35,000.00 |
| 6613 Office Equipment | - | - | - | - |
| 6614 Computer Hardware - Police | - | - | 1,000.00 | 1,000.00 |
| 6615 Furnishings | - | - | - | - |
| CAPITAL OUTLAY - POLICE | - | 30,454.76 | 24,545.24 | 55,000.00 |

See accountant's compilation report.

City Of Prospect
Statement Of Revenues And Expenditures
Actual And Budget - Cash Basis
For The One Month and Eight Months Ended February 28, 2022

| | 1 Month Ended February 28, 2022 | 8 Months Ended February 28, 2022 | Budget Remaining | Total Budget |
|---|------------------------------------|-------------------------------------|---------------------|---------------------|
| 671 Contingency - Police | | | | |
| 6711 Contingency - Police Dept | - | - | 1,000.00 | 1,000.00 |
| CONTINGENCY - POLICE | - | - | 1,000.00 | 1,000.00 |
| TOTAL POLICE DEPARTMENT EXPENDITURES | 68,939.03 | 678,883.78 | 393,430.51 | 1,072,314.29 |

City Of Prospect
Statement Of Revenues And Expenditures
Actual And Budget - Cash Basis
For The One Month and Eight Months Ended February 28, 2022

| | 1 Month Ended February 28, 2022 | 8 Months Ended February 28, 2022 | Budget Remaining | Total Budget |
|--|------------------------------------|-------------------------------------|---------------------|-------------------|
| PUBLIC WORKS | | | | |
| 711 Salaries & Benefits - Public Works | | | | |
| 7111 Salaries - Public Works | 11,701.13 | 99,304.67 | 52,157.50 | 151,462.17 |
| 7112 FICA - Public Works | 886.16 | 7,249.20 | 4,337.66 | 11,586.86 |
| 7113 Overtime | - | 581.08 | 418.92 | 1,000.00 |
| 7114 CERS - Public Works | 3,153.45 | 26,518.18 | 14,300.87 | 40,819.05 |
| 7115 Health Insurance - Public Works | 2,468.12 | 20,138.76 | 8,750.34 | 28,889.10 |
| 7116 HSA/HRA - Public Works | - | 3,750.00 | - | 3,750.00 |
| 7117 Administrative Fees - Public Works | 16.50 | 182.00 | 68.00 | 250.00 |
| 7118 Life Insurance - Public Works | 36.03 | 288.24 | 144.12 | 432.36 |
| 7119 Mobile Phone Reimbursement | - | - | - | - |
| 7120 Workers Comp Ins - Public Works | - | 12,500.00 | 5,250.00 | 17,750.00 |
| SALARIES & BENEFITS - PUBLIC WORKS | 18,261.39 | 170,512.13 | 85,427.41 | 255,939.54 |
| 721 Employee Development - Public Works | | | | |
| 7211 Membership fees & dues | - | - | 100.00 | 100.00 |
| 7213 Registration fees & tuition - Public Works | - | - | 750.00 | 750.00 |
| 7214 Lodging | - | - | 200.00 | 200.00 |
| 7215 Per Diem (meals) | - | - | 150.00 | 150.00 |
| 7216 Mileage & Parking - Public Works | - | - | 100.00 | 100.00 |
| EMPLOYEE DEVELOPMENT - PUBLIC WORKS | - | - | 1,300.00 | 1,300.00 |
| 731 Maintenance & Repair - Public Works | | | | |
| 7311 Office Cleaning | 875.00 | 2,800.00 | 2,900.00 | 5,700.00 |
| 7312 Service Contracts | 46.80 | 2,717.16 | 8,282.84 | 11,000.00 |
| 7313 Facilities Maintenance | 495.38 | 4,513.38 | 486.62 | 5,000.00 |
| 7313a Maintenance Supplies | 137.78 | 1,345.25 | 10,654.75 | 12,000.00 |
| 7313b Maintenance Equipment | 49.97 | 1,353.75 | 3,146.25 | 4,500.00 |
| 7313c City Hall Facility Projects | - | 48.95 | (48.95) | - |
| 7314 Pest Control | - | 202.91 | 97.09 | 300.00 |
| 7315 Vehicle Maintenance | - | 59.33 | 4,940.67 | 5,000.00 |
| 7316 Uniforms | - | - | 500.00 | 500.00 |
| MAINTENANCE & REPAIR - PUBLIC WORKS | 1,604.93 | 13,040.73 | 30,959.27 | 44,000.00 |
| 741 Capital Outlay - Public Works | | | | |
| 7411 City Vehicles | - | - | - | - |
| 7412 Public Works Infrastructure | - | - | - | - |
| CAPITAL OUTLAY - PUBLIC WORKS | - | - | - | - |
| 751 Street Maintenance - Public Works | | | | |
| 7511 Street Maintenance & Repair | 380.96 | 3,180.96 | 31,819.04 | 35,000.00 |
| 7512 Paving | 175.00 | 400,712.00 | (20,712.00) | 380,000.00 |
| 7513 Snow Removal (labor) | 42,675.00 | 66,042.50 | (16,042.50) | 50,000.00 |
| 7514 Salt | 18,127.21 | 18,572.21 | 31,427.79 | 50,000.00 |
| 7515 Existing sign replacement & repair | 1,683.43 | 1,683.43 | 4,316.57 | 6,000.00 |
| STREET MAINTENANCE - PUBLIC WORKS | 63,041.60 | 490,191.10 | 30,808.90 | 521,000.00 |
| 761 Solid Waste - Public Works | | | | |
| 7611 Garbage & Recycling collection | 64,191.20 | 514,429.60 | 281,305.40 | 795,735.00 |
| 7612 Large Animal Carcass Removal | - | 400.00 | 2,200.00 | 2,600.00 |
| SOLID WASTE - PUBLIC WORKS | 64,191.20 | 514,829.60 | 283,505.40 | 798,335.00 |

See accountant's compilation report.

City Of Prospect
Statement Of Revenues And Expenditures
Actual And Budget - Cash Basis
For The One Month and Eight Months Ended February 28, 2022

| | 1 Month Ended February 28, 2022 | 8 Months Ended February 28, 2022 | Budget Remaining | Total Budget |
|--|------------------------------------|-------------------------------------|-----------------------|------------------------|
| 771 Landscape Maintenance - Public Works | | | | |
| 7711 Mowing & landscaping contract | | 115,047.94 | 82,177.06 | 197,225.00 |
| 7712 Entrance & Common Area Maintenance | - | 23,081.15 | 19,918.85 | 43,000.00 |
| 7713 Irrigation systems | - | 5,591.60 | 4,408.40 | 10,000.00 |
| 7714 Common Area Electrical | - | 1,265.10 | 6,234.90 | 7,500.00 |
| 7715 Tree Maintenance | - | - | - | - |
| 7716 Insecticide Treatment | - | - | 500.00 | 500.00 |
| LANDSCAPE MAINTENANCE - PUBLIC WORKS | - | 144,985.79 | 113,239.21 | 258,225.00 |
| 831 Forestation | | | | |
| 8311 Tree Planting | - | 3,566.82 | 3,033.18 | 6,600.00 |
| 8312 Removals (& Pruning) | - | - | - | - |
| 8313 Ash Tree Treatments | - | - | 450.00 | 450.00 |
| 8314 Tree Maintenance | 1,300.00 | 17,242.50 | 2,757.50 | 20,000.00 |
| 8315 Professional Horticultural Consultant | 832.50 | 6,660.00 | 3,330.00 | 9,990.00 |
| FORESTATION | 2,132.50 | 27,469.32 | 9,570.68 | 37,040.00 |
| 861 Parks & Recreation | | | | |
| 8611 Parks Maintenance | 68.98 | 4,616.52 | 10,383.48 | 15,000.00 |
| 8612 Parks enhancements | - | 29,484.96 | 17,515.04 | 47,000.00 |
| 8613 Structures | 7,460.00 | 13,760.00 | 206,240.00 | 220,000.00 |
| 8614 Mowing - Pilot Program | - | - | - | - |
| 8615 Boy Scout Reimbursements | - | - | 4,500.00 | 4,500.00 |
| 8616 Putney Pond Wetlands Transition | - | 1,185.00 | 3,815.00 | 5,000.00 |
| PARKS & RECREATION | 7,528.98 | 49,046.48 | 242,453.52 | 291,500.00 |
| TOTAL PUBLIC WORKS EXPENDITURES | 156,760.60 | 1,410,075.15 | 797,264.39 | 2,207,339.54 |
| TOTAL EXPENDITURES | 330,592.46 | 2,753,490.37 | 1,471,187.34 | 4,224,677.71 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | \$ (45,034.21) | \$ 923,743.65 | (1,509,271.36) | \$ (585,527.71) |

See accountant's compilation report.

City Of Prospect
Statement Of Revenues, Expenditures, And Net Changes
In Restricted Fund Balance - Cash Basis
For The One Month and Eight Months Ended February 28, 2022

| | <u>1 Month Ended</u> <u>February 28, 2022</u> | <u>8 Months Ended</u> <u>February 28, 2022</u> |
|---|--|---|
| MUNICIPAL ROAD AID FUND | | |
| REVENUES | | |
| 4800 Municipal Road Aid Contribution | \$ 7,974.31 | \$ 65,755.36 |
| 4810 Interest Income - Restricted | 1.09 | 7.48 |
| Increase In Municipal Road Aid Fund | <u>7,975.40</u> | <u>65,762.84</u> |
| EXPENDITURES | | |
| 5800 Bank Charges - Restricted | 146.63 | 1,153.65 |
| 5805 Paving - Restricted | - | - |
| 5806 Salt Barn - Restricted | - | - |
| 5807 Snow Removal - Restricted | - | - |
| 5808 Road Signs - Restricted | - | - |
| Decrease In Municipal Road Aid Fund | <u>146.63</u> | <u>1,153.65</u> |
| Net Change In Municipal Road Aid Fund | <u>\$ 7,828.77</u> | <u>\$ 64,609.19</u> |
| Reforestation - MSD Allocated Funds | | |
| REVENUES | | |
| 4500 Reforestation Funds Released - MSD | \$ - | \$ - |
| Increase In Reforestation - MSD Allocate Funds | - | - |
| EXPENDITURES | | |
| 5568 Reforestation - MSD Allocated Funds | - | - |
| Decrease in Forestation - MSD Allocated Funds | - | - |
| Net Change In Reforestation - MSD Allocated Funds | <u>\$ -</u> | <u>\$ -</u> |
| Parks - MSD Allocated Funds | | |
| REVENUES | | |
| 4600 Parks Funds Released - MSD | \$ - | \$ - |
| 4650 Canoe Launch Funds | - | - |
| 4413 Parks Restricted Funds | - | - |
| Increase In Parks - MSD Allocated Funds | - | - |
| EXPENDITURES | | |
| 5575 Parks - MSD Allocated Funds | - | - |
| 5590 Canoe Launch Funds | - | - |
| Decrease In Parks - MSD Allocated Funds | - | - |
| Net Change In Parks - MSD Allocated Funds | <u>\$ -</u> | <u>\$ -</u> |
| Net Change In Restricted Fund | <u><u>\$ 7,828.77</u></u> | <u><u>\$ 64,609.19</u></u> |

See accountant's compilation report.