

COMMONWEALTH OF KENTUCKY
CITY OF PROSPECT
CITY COUNCIL SPECIAL MEETING
Monday, June 23, 2025, 5:30 p.m.

AGENDA

CALL TO ORDER

- Chair: Mayor Doug Farnsley

COMMENTS FROM CITIZENS

MAYOR'S REPORT

- Mayor's update on City matters.

UNFINISHED BUSINESS

- Second reading of **Ordinance 654, Series 2025**, AN ORDINANCE ESTABLISHING THE BUDGET FOR THE GENERAL FUND, MUNICIPAL ROAD AID AND CAPITAL PROJECT FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.

NEW BUSINESS

- First reading of **Ordinance 655, Series 2025**, AN ORDINANCE ENACTING AND ADOPTING THE 2024 SUPPLEMENT TO THE CODE OF ORDINANCES OF THE CITY OF PROSPECT.
This ordinance adopts and incorporates American Legal Publishing's codification of city ordinances in the Prospect, KY Code of Ordinances.

ADJOURNMENT

Supporting documents for this meeting's agenda are archived on the city's website calendar:
<https://www.prospectky.gov>

Some meeting participants may meet virtually by WebEx.

Members of the public may attend in person and see and hear all participating members at
Prospect City Hall, 9200 US Hwy 42, Prospect, Kentucky.

**CITY OF PROSPECT
ORDINANCE NO. 654, SERIES 2025**

**AN ORDINANCE ESTABLISHING BUDGETS FOR THE GENERAL FUND, MUNICIPAL ROAD FUND AND
CAPITAL PROJECTS FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budgets for the General Fund, Municipal Road Fund and Capital Projects Fund of the City beginning July 1, 2025 and ending June 30, 2026 shall be as follows:

REVENUES

FY 2026 Budget	General Fund	Road Aid	Capital Project Fund	Total All Funds
Projected Balance Forward	\$0	\$157,361	\$68,918	\$226,279
Ad Valorem Property Tax	\$2,003,740	-	-	\$2,003,740
Insurance Premium Tax	\$1,800,000	-	-	\$1,800,000
Other revenues	\$383,250	-	-	\$383,250
Road Aid Fund	\$0	\$102,000	-	\$102,000
Capital Project Fund	\$0	-	\$125,520	\$125,520
<u>TOTAL ESTIMATE REVENUE</u>	<u>\$4,186,990</u>	<u>\$259,361</u>	<u>\$194,438</u>	<u>\$4,640,789</u>

EXPENDITURES

City Administration	\$1,049,902	-	\$0	\$1,049,902
Community Development	\$62,000	-	\$0	\$62,000
Police Department	\$1,250,994	-	\$0	\$1,250,994
Public Works	\$373,928	-	\$0	\$373,928
Street Maintenance	\$335,093	\$150,000	\$0	\$485,093
Solid Waste	\$734,700	-	\$0	\$734,700
Landscape Maintenance	\$293,900	-	\$0	\$293,900
Parks & Tree Management	\$86,473	-	\$25,000	\$111,473
<u>TOTAL ESTIMATED EXPENDITURES</u>	<u>\$4,186,990</u>	<u>\$150,000</u>	<u>\$25,000</u>	<u>\$4,361,990</u>
PROJECTED ENDING BALANCE - June 30, 2026	\$0	\$109,361	\$169,438	\$278,799

SECTION 2: This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 16th day of June, 2025.

Passed on Second Reading this ____ day of June, 2025.

By a vote of ____ aye and ____ nay of the City Council.

APPROVED:

ATTEST:

Douglass Farnsley
Mayor

John S. Carter
City Clerk

**CITY OF PROSPECT
ORDINANCE NO. 655, SERIES 2025**

**AN ORDINANCE ENACTING AND ADOPTING THE 2024 SUPPLEMENT
TO THE CODE OF ORDINANCES OF THE CITY OF PROSPECT**

WHEREAS, American Legal Publishing Corporation of Cincinnati, Ohio has completed the 2024 Supplement to the Code of Ordinances of the City of Prospect, which supplement contains all ordinances of a general nature enacted since the prior supplement to the Code of Ordinances of this municipality; and

WHEREAS, American Legal Publishing Corporation has recommended the revision or addition of certain sections of the Code of Ordinances which are based on or make references to sections of the Kentucky Revised Statutes; and

WHEREAS, it is the intent of the City Council of the City of Prospect to accept these updated sections in accordance with the changes of the law of the Commonwealth of Kentucky;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: That the 2024 Supplement of the Code of Ordinances of the City of Prospect, Kentucky, as submitted by American Legal Publishing Corporation of Cincinnati, Ohio, be and the same is hereby adopted by reference as if set out in its entirety.

SECTION 2: That this Ordinance shall take effect from and after its passage, signing, and publication as required by law.

First Reading this 23rd day of June 2025.

Second Reading this _____ day of July 2025.

By a vote of _____ aye and _____ nay of the City Council.

APPROVED:

ATTEST:

Douglass Farnsley
Mayor

John S. Carter
City Clerk