

COMMONWEALTH OF KENTUCKY
CITY OF PROSPECT
CITY COUNCIL SPECIAL MEETING
AGENDA

January 29, 2025, 3:30 p.m.

CALL TO ORDER

- Chair: Mayor Doug Farnsley

COMMENTS FROM CITIZENS

MAYOR'S REPORT

- Mayor's update on City matters.

OLD BUSINESS

- Second reading of **Ordinance 647, Series, 2025**, AN ORDINANCE AMENDING THE BUDGET FOR THE CAPITAL INVESTMENT FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025. This ordinance amends the capital investment fund budget to include funding for a new audio-visual system for city hall.

ADJOURNMENT

Supporting documents for this meeting's agenda are archived on the city's website calendar:

<https://www.prospectky.gov>

This meeting will be conducted in part via WebEx and live-streamed to YouTube here:

https://www.youtube.com/channel/UCDMvzIGZUk_tpL2HXSagU7w

Members of the public may attend in person and see and hear all participating members at Prospect City Hall, 9200 US Hwy 42, Prospect, Kentucky.

**CITY OF PROSPECT, KENTUCKY
ORDINANCE NO. 647, SERIES 2025**

**AN ORDINANCE AMENDING THE BUDGET FOR THE CAPITAL PROJECT FUND OF THE CITY OF PROSPECT
FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the Capital Project Fund of the City of Prospect for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025, shall be as follows:

ESTIMATED BALANCE AS OF JULY 1, 2024	\$110,562
ANNUAL FUNDING PER ORDINANCE. 641, 2024	<u>\$122,544</u>
TOTAL AVAILABLE FOR APPROPRIATION	\$233,106
ESTIMATED EXPENDITURES	<u>\$166,562</u>
ESTIMATED ENDING BALANCE JUNE 30, 2025	\$ 66,544

SECTION 2: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

CAPITAL PROJECTS

DESCRIPTION OF PROJECT	AMOUNT OF APPROPRIATED FUNDS
Harrod Creek Park Bridge – Project No. 2023-1	\$180,000
Council Chambers Audio Video System – Project No. 2025-1	\$ 56,000

SECTION 4: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

First Reading this 21st day of January 2025.

Passed on Second Reading this _____ day of February 2025

By a vote of ___ aye and ___ nays of the City Council.

APPROVED:

ATTEST:

Douglass Farnsley
Mayor

John S. Carter
City Clerk