

COMMONWEALTH OF KENTUCKY
CITY OF PROSPECT
INVESTMENT COMMITTEE MEETING
July 15, 2025, 3:00 p.m.

1. Call to Order
2. Approval of Minutes from the meeting of April 14, 2025
3. Old Business
4. Investment Review as of June 30, 2025
 - a. KLC Investments
5. Asset Allocation
 - a. Review as of June 30, 2025
 - b. Discussion
6. Other Business
 - a. New Business
 - b. Next meeting October 14th

Members of the public may attend in person and see and hear all participating members at
Prospect City Hall, 9200 US Hwy 42, Prospect, Kentucky.

INVESTMENT COMMITTEE

MEETING MINUTES

April 14, 2025

Attending In-Person: Mayor Doug Farnsley; Council Members Bill Brabb, John Clark and Don Gibson, Committee Member Dennis Riggs; City Attorney F. Chris Gorman; C.A.O. and City Clerk John S. Carter

Chairperson Clark called the meeting to order at 3:00 p.m.

Committee Member Gibson moved to approve the minutes of the January 14, 2025 investment committee meeting, seconded by Committee Member Riggs, and the motion passed unanimously.

The committee reviewed investment statements from KLC/PNC for the past fiscal quarter. The city's total investments as of March 31, 2025, were approximately \$3.68 million. The committee reviewed the performance of various funds offered by KLC/PNC.

The committee discussed the current asset allocation and decided to recommend that it remain unchanged.

The committee agreed to reconvene on July 15, 2025.

Committee Member Riggs moved to adjourn the meeting, seconded by Committee Member Gibson, and the motion passed unanimously. The meeting was adjourned at 3:30 p.m.

Prepared by:

John S. Carter, City Clerk