

COMMONWEALTH OF KENTUCKY
CITY OF PROSPECT
INVESTMENT COMMITTEE MEETING
January 13, 2026, 3:00 p.m.

1. Call to Order
2. Approval of Minutes from the meeting of April 14, 2025 and October 14, 2025.
3. Old Business
4. Investment Review as of December 31, 2025
 - a. KLC Investments
5. Asset Allocation
 - a. Review as of December 31, 2026
 - b. Discussion
6. Other Business
 - a. New Business
 - b. Next meeting April 14, 2026.

Members of the public may attend in person and see and hear all participating members at
Prospect City Hall, 9200 US Hwy 42, Prospect, Kentucky.

INVESTMENT COMMITTEE MEETING MINUTES

April 14, 2025

Attending In-Person: Mayor Doug Farnsley; Council Members Bill Brabb, John Clark and Don Gibson, Committee Member Dennis Riggs; City Attorney F. Chris Gorman; C.A.O. and City Clerk John S. Carter

Chairperson Clark called the meeting to order at 3:00 p.m.

Committee Member Gibson moved to approve the minutes of the January 14, 2025 investment committee meeting, seconded by Committee Member Riggs, and the motion passed unanimously.

The committee reviewed investment statements from KLC/PNC for the past fiscal quarter. The city's total investments as of March 31, 2025, were approximately \$3.68 million. The committee reviewed the performance of various funds offered by KLC/PNC.

The committee discussed the current asset allocation and decided to recommend that it remain unchanged.

The committee agreed to reconvene on July 15, 2025.

Committee Member Riggs moved to adjourn the meeting, seconded by Committee Member Gibson, and the motion passed unanimously. The meeting was adjourned at 3:43 p.m.

Prepared by:

John S. Carter, City Clerk

INVESTMENT COMMITTEE

MEETING MINUTES

October 14, 2025

Attending In-Person: Mayor Doug Farnsley; Committee Members Bill Brabb, John Clark and Don Gibson; City Attorney F. Chris Gorman; C.A.O. and City Clerk John S. Carter

Chairperson Clark called the meeting to order at 3:00 p.m.

The committee reviewed investment statements from KLC/PNC for the past fiscal quarter. The city's total investments as of September 30, 2025, were approximately \$3.1 million. The committee reviewed the performance of various funds offered by KLC/PNC.

The committee discussed the current asset allocation and decided to recommend that it remain unchanged.

The committee agreed to reconvene on January 15, 2025.

Committee Member Brabb moved to adjourn the meeting, seconded by Committee Member Gibson, and the motion passed unanimously. The meeting was adjourned at 3:27 p.m.

Prepared by:

John S. Carter, City Clerk